

Reed First School – Budget Report 2026

This is our annual report showing actual Expenditure and Income for the financial year ending March 2026 plus our budget for the new financial year 2026/27. We have again carefully managed our finances to deliver a positive contingency at the end of the financial year. This contingency is an essential requirement to manage the inevitable financial ups and downs during the year experienced by small schools such as ours.

	Budget 2025/26		Actual 2025/26		Budget 2026/27	
Staff Related – Salaries, supply costs, training & recruitment	£472,449	76.3%	£477,375	78.4%	£531,919	79.9%
Professional Services – finance, payroll, administration, insurance & supplies	£39,156	6.3%	£24,849	4%	£35,975	5.4%
Catering Costs – free school meals £0 as offset against Catering income	£22,791	3.6%	£25,057	4.1%	£22,455	3.3%
Non ICT Learning Resources – library books, furniture, equipment, licences	£12,846	2%	£15,419	2.5%	£16,121	2.4%
ICT – hardware, software, IT support	£18,620	3%	£17,675	2.9%	£19,804	2.9%
Premises – maintenance, gas, electricity, security	£50,081	8.1%	£23,576	3.9%	£36,667	5.4%
Direct Revenue Financing	£0	0.0%	£19,323	3.2%	£0	0.0%
Devolved Formula Capital Expenditure	£4,475	0.7%	£5,728	1%	£4500	0.7%
Total Expenditure	£620,418	100%	£609,003	100%	£667,441	100%

Herts CC Funding (incl SEN) – government grants, pupil premium	£586,478	99.2%	£589,158	77.8%	£629,463	99.1%
Catering Income-universal free school meals £0 as offset against Catering costs	£500	0.1%	£9,033	1.2%	£0	0.0%
Trips & Visits – income from parents	£0	0.0%	£2,253	0.3%	£1000	0.2%
Capital – Herts CC allocation & Private Donations	£4,475	0.7%	£9,298	1.3%	£4500	0.7%
Revenue Funded Capital	£0	0.0%	£0	0.0%	£0	0.0%
Capital Brought Forward – underspend from previous year	£0	0.0%	£1145	0.1%	£0	0.0%
Revenue Brought Forward – underspend from previous year	£145,687	0.0%	£145,687	19.3%	£147,571	
Total Income	£737,140	100%	£756,574	100%	£634,963	100%

Total Contingency / Underspend to be carried forward to next year	£116,722		£147,571		£115,094	
Revenue Underspend carried forward	£116,722		£147,571		£115,094	
Capital Underspend carried forward	£1145				£0	